

Version 1.2

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INSURANCE STATUTORY RETURNS

[Form G1 and Notes to Form G1]

Reporting Cycle : (MM/YYYY)

Returns Type :

Insurance Group :

Company Code :

Company Name :

Reset Form

Reset all figures in this return to zero

Import Form

Import from xfdf file

Export Form

Export to xfdf file for submission to MAS

(Please make sure you entered all fields required for your company before export)

OFFSHORE INSURANCE FUND

Row No.	Cargo	Marine Hull	Aviation Hull	Property	Motor	Engineering	Liability and Others	Total
PREMIUMS								
1	0	0	0	0	0	0	7,068,076	7,068,076
Gross premiums								
Direct business								
Reinsurance business accepted from cedants in -								
2	0	0	0	0	0	0	0	0
Singapore								
3	0	0	0	0	0	0	34,864,731	34,864,731
Other ASEAN countries								
4	0	0	0	0	0	0	25,877,632	25,877,632
Other countries								
5	0	0	0	0	0	0	60,742,363	60,742,363
Total (2 to 4)								
6	0	0	0	0	0	0	67,810,439	67,810,439
Total gross premiums (1 + 5)								
Reinsurance business ceded to reinsurers in -								
7	0	0	0	0	0	0	4,565,704	4,565,704
Singapore								
8	0	0	0	0	0	0	0	0
Other ASEAN countries								
9	0	0	0	0	0	0	25,156,556	25,156,556
Other countries								
10	0	0	0	0	0	0	29,722,260	29,722,260
Total (7 to 9)								
11	0	0	0	0	0	0	38,088,179	38,088,179
Net premiums written (6 - 10)								
Increase/ (decrease) in premium liabilities (gross of reinsurance)								
12	0	0	0	0	0	0	(6,034,554)	(6,034,554)
Decrease/ (increase) in reinsurers' share of premium liabilities								
13	0	0	0	0	0	0	2,502,853	2,502,853
Premiums earned during the period (11 - 12 - 13)								
14	0	0	0	0	0	0	41,619,880	41,619,880
CLAIMS								
Gross claims settled								
15	0	0	0	0	0	0	4,952	4,952
Direct business								
Reinsurance business accepted from cedants in -								
16	0	0	0	0	0	0	0	0
Singapore								
17	0	0	0	0	0	0	7,991,693	7,991,693
Other ASEAN countries								
18	0	0	0	0	0	0	12,099,463	12,099,463
Other countries								
19	0	0	0	0	0	0	20,091,156	20,091,156
Total (16 to 18)								
20	0	0	0	0	0	0	20,096,108	20,096,108
Total gross claims settled (15 + 19)								
Recoveries from reinsurance business ceded to reinsurers in -								
21	0	0	0	0	0	0	11,097,860	11,097,860
Singapore								
22	0	0	0	0	0	0	0	0
Other ASEAN countries								
23	0	0	0	0	0	0	2,823,719	2,823,719
Other countries								
24	0	0	0	0	0	0	13,921,579	13,921,579
Total (21 to 23)								
25	0	0	0	0	0	0	6,174,529	6,174,529
Net claims settled (20 - 24)								
Increase/ (decrease) in claim liabilities (gross of reinsurance)								
26	0	0	0	0	0	0	15,969,999	15,969,999
Decrease/ (increase) in reinsurers' share of claim liabilities								
27	0	0	0	0	0	0	1,769,797	1,769,797
Net claims incurred (25 + 26 + 27)								
28	0	0	0	0	0	0	23,914,325	23,914,325
MANAGEMENT EXPENSES								
29	0	0	0	0	0	0	10,907,033	10,907,033
Management Expenses								
DISTRIBUTION EXPENSES/ (INCOME)								
30	0	0	0	0	0	0	10,939,282	10,939,282
Commission expenses								
31	0	0	0	0	0	0	9,221,696	9,221,696
Reinsurance commission income								
32	0	0	0	0	0	0	1,717,586	1,717,586
Net commission expenses/ (income) (30 - 31)								
33	0	0	0	0	0	0	(19,791)	(19,791)
Other distribution expenses/ (income)								
34	0	0	0	0	0	0	1,697,795	1,697,795
Total distribution expenses/ (income) (32 + 33)								
UNDERWRITING RESULTS								
35	0	0	0	0	0	0	5,100,727	5,100,727
Underwriting gain/ (loss) (14 - 28 - 29 - 34)								
36	0	0	0	0	0	0	573,752	573,752
NET INVESTMENT INCOME/ (LOSS)								
37	0	0	0	0	0	0	5,674,479	5,674,479
OPERATING RESULTS (35 + 36)								

NOTES TO FORM G1

FROM 01/01/2023 TO 31/12/2023

Note 1 Items in this Form may be allocated according to a reasonable basis used by the insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Nil

Description	Singapore Insurance Fund	Offshore Insurance Fund
Note 2 Amount of gross premiums written for the following lines of business:		
(a) Agriculture;	0	0
(b) Catastrophe excess of loss reinsurance;	0	0
(c) Energy;	0	0
(d) Luxury lines (such as fine art and specie, jewellers block, and yachts);	0	0
(e) Professional indemnity (for Offshore Insurance Fund only);		0
(f) Trade credit; and	40,006,603	0
(g) Breakdown of Singapore Insurance Fund "Others" and Offshore Insurance Fund "Liability and Others" as follows:		
(i) Cyber liability;	0	0
(ii) Environmental liability;	0	0
(iii) Political risk;	0	0
(iv) Terrorism;	0	0
(v) War; and	0	0
(vi) Others (to specify based on insurer's internal classification).		
Trade Credit	0	67,810,439
	0	0
	0	0
	0	0

NAME OF INSURER Atradius Credito y Caucion S.A. de Seguros y Reaseguros Singapore Branch

**FORM G1
ADDITIONAL INFORMATION**

Co Code

1899G

Year

2023

Month

12

Nil